

Duke Energy Announces Leadership Changes

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CHARLOTTE, N.C. -

Duke Energy is making several leadership changes to better align its organization with business priorities. The following changes are effective Dec. 1, but transitions begin immediately:

- **Ellen T. Ruff**, currently president of Duke Energy Carolinas, will become president, office of nuclear development. She will work to further the development of new nuclear generation in the Carolinas, including the development of the company's proposed Lee Nuclear Station in South Carolina. This is a new position that will report directly to Duke Energy Chairman, President and CEO Jim Rogers.
- **Sandra P. Meyer** will become senior vice president of power delivery for U.S. Franchised Electric and Gas (FE&G), which handles the electric transmission and distribution systems in Duke Energy's five-state utility service area. Meyer succeeds Theopolis Holeman, who is leaving Duke Energy at the end of November. Meyer currently serves as president, Duke Energy Ohio and Duke Energy Kentucky.
- **Brett C. Carter**, currently senior vice president of customer service and business development, will replace Ruff as president of Duke Energy Carolinas.
- **Julie S. Janson** replaces Meyer as president, Duke Energy Ohio and Duke Energy Kentucky, moving from her current position as senior vice president of ethics and compliance, and corporate secretary.
- In their respective states, Carter and Janson will be responsible for advancing the company's rate and regulatory initiatives, and managing state and local regulatory and governmental relations, economic development and community affairs. They will also focus on education and advocacy on issues important to Duke Energy.

Duke also announced additional leadership changes:

- **Gianna M. Manes**, currently senior vice president of regulated portfolio optimization and fuels, will become senior vice president, retail customer services, FE&G. Functions that will be part of her organization include call center operations, revenue services, marketing and large business customers.
- With Manes' move, **Paul R. Newton**, senior vice president, legal, FE&G, will become senior vice president, wholesale customers and regulated

commodity management for FE&G. His responsibilities will include purchases and sales of electricity with the wholesale market, as well as purchases and delivery of coal and natural gas to the generation fleet.

- **Catherine S. Stempien** will become senior vice president, legal, FE&G, replacing Newton. She currently serves as senior vice president, corporate legal services. Chief Legal Officer **Marc E. Manly** will name her successor shortly. With Janson's move, Manly will assume the additional responsibilities of corporate secretary.
- **Jeffery G. Browning**, vice president of audit services, will also lead the ethics and compliance group, which had reported to Janson. His title will be vice president of audit services, and chief ethics and compliance officer.

"We're making these moves to strengthen our focus on new generation, delivery efficiency and service excellence," said Rogers. "This represents the best organization for us to continue meeting the needs of our customer base."