

## **Progress Energy 2008 earnings release webcast set for Feb. 12**

1/12/2009

**RALEIGH, N.C. (Jan. 12, 2009)** - Progress Energy (NYSE: PGN) will hold a conference call to discuss 2008 fourth-quarter and year-end earnings results on Thursday, Feb. 12. The conference call will begin at 10 a.m. ET (7 a.m. PT) and will be webcast to the general public. The call will be hosted by Chairman, President and Chief Executive Officer Bill Johnson and Chief Financial Officer Mark Mulhern.

Investors, media and the public may listen to the conference call by dialing 913-312-1447, confirmation code 2870464. If you encounter problems connecting to the conference call, please contact Investor Relations at 919-546-6057.

A webcast of the live conference call will be available at [www.progress-energy.com/webcast](http://www.progress-energy.com/webcast). The webcast will be available in Windows Media format. The webcast will be archived on the site for at least 30 days following the call for those unable to listen in real time. A playback of the entire conference call will be available from 1 p.m. ET Feb. 12 through midnight Feb. 26. To listen to the recorded call, dial 719-457-0820 and enter confirmation code 2870464.

Progress Energy (NYSE: PGN), headquartered in Raleigh, N.C., is a Fortune 500 energy company with more than 21,000 megawatts of generation capacity and \$9 billion in annual revenues. Progress Energy includes two major electric utilities that serve approximately 3.1 million customers in the Carolinas and Florida. The company has earned the Edison Electric Institute's Edison Award, the industry's highest honor, in recognition of its operational excellence, and was the first utility to receive the prestigious J.D. Power and Associates Founder's Award for customer service. The company is pursuing a balanced strategy for a secure energy future, which includes aggressive energy-efficiency programs, investments in renewable energy technologies and a state-of-the-art electricity system. Progress Energy celebrated a century of service in 2008. Visit the company's Web site at [www.progress-energy.com](http://www.progress-energy.com).

# # #